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Downtown Alliance President Elizabeth H. Berger to Address City Council on 9/11 Trials

*Lower Manhattan's Business Improvement District Says Attorney
General Eric Holder Must Find a New Trial Location*

WHO & WHAT

Alliance for Downtown New York President Elizabeth H. Berger will testify before a joint committee of the City Council on the proposed 9/11 trials in Lower Manhattan.

The Downtown Alliance believes the trials should be moved to a new location. Since 9/11, the neighborhood's population has more than doubled and an array of retail establishments have opened. At the hearing, Berger will discuss how the trials would affect the district's sustained progress.

A Lower Manhattan fact sheet is attached with numbers on the employee base, residential and tourism markets and transportation network.

WHERE

New York City Council, Council Chambers

WHEN

Friday, February 12, 2010
1 p.m.

The mission of the Alliance for Downtown New York is to be the principal organization that provides Lower Manhattan's historic financial district with a premier physical and economic environment, advocates for businesses and property owners and promotes the area as a world-class destination for companies, workers, residents and visitors. The Downtown Alliance manages the Downtown-Lower Manhattan Business Improvement District (BID), serving an area roughly from City Hall to the Battery, from the East River to West Street.

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Alliance for Downtown New York Fact Sheet

The Alliance for Downtown New York is the largest Business Improvement District in North America representing the 4th largest Central Business District in the country.

For more information about our services, please visit: www.downtownny.com

Employee Base and Retail Market:

- Total Lower Manhattan employees: **306,600**
- Total Office Space: **88 million square feet**
- Average employee income: **\$89,254**
- More than **1,000 retailers**

Residential Market:

- One of New York City's fastest growing neighborhoods
- 1993: **14,000** residents
- 2008: **54,000** and growing
- Median household income: **\$165,000**

Tourist Market:

- 2008 tourist visits: **5.2 million**
- 2012 expected tourist visits: **10-12 million**
- Hotel rooms in Lower Manhattan: **2,940**
- New rooms under construction: **1,200**

Transportation:

- Mass transit: **13 subway lines and 16 stations, 8 local and 25 express bus routes, multiple ferry routes and PATH train service to New Jersey**
- 2007 subway ridership: **total 123 million and average daily ridership was 338,000**
- Percentage of workers who take mass transit or walk: **90%**

Institutions of Higher Learning: **30,850 students, 2,902 dorm rooms**

- **Pace University:** 5,419 students, 1,220 dorm rooms
- **New York University:** 2,700 students, 1,462 dorm rooms
- **Adelphi University Manhattan Center:** 770 students
- **Berkeley College Lower Manhattan Extension Center:** 317 students
- **Metropolitan College of New York:** 1,238 students
- **New York Law School:** 1,400 students
- **St. John's University:** 500 students, 220 dorm rooms